



Press Release

Pan-African banking group Oragroup Announces Binta Touré Ndoye for the post of Chief Executive Officer

Lomé, July 1, 2016 - Following its General Assembly and Board meeting which were held on 29 and 30 June in Lomé, Togo, the Oragroup Banking Group announces the appointment of Binta Touré Ndoye to the position of Chief Executive Officer to succeed Patrick Mestrallet.

"I would like to thank Patrick Mestrallet for his unwavering commitment to head the Group since 2009, said Vincent Le Guennou, Chairman of Oragroup's Board of Directors. Thanks to him and to all his teams, Oragroup is a tremendous success in African banking. I also welcome the appointment of Binta Touré Ndoye, a seasoned professional with an exceptional career. She embodies a new generation of African business leaders and I trust her to carry out the new development phase of Oragroup."

In the past seven years, Oragroup has experienced very strong growth and went from a presence in five countries in West and Central Africa to a pan-African dimension with Orabank subsidiaries in 12 countries straddling four currency areas. This growth was enabled by the acquisition of Banque régionale de solidarité (BRS) in 2013. Since 2009, the assets have increased 7 fold to reach CFA francs 1,492 billion (€ 2.3 billion) and customer loans by 8 to CFA francs 905.2 billion (€ 1.4 billion). The Group currently employs 1,650 people and has more than one hundred bank branches.

"Oragroup must now consolidate its growth, increase its consistency and deploy a corporate strategy based on strong values, details Binta Touré Ndoye. We want to be a reference in pan-African banking and for this we will enhance synergies and optimize the Group's skills."

Binta Touré Ndoye was recruited as Deputy CEO of the Group in 2015 and began her career within the Ecobank Group. She was notably Managing Director of Ecobank Mali (2007), then in charge of the Group's strategic projects (2013). A Malian national, Binta Touré Ndoye holds a MBA in Finance and in International and Development Economics (University of Central Oklahoma).

The General Assembly also approved the Group financial statements for the year ended December 31, 2015. All the indicators are positive. Net banking income amounted to CFA francs 94.2 billion (€ 143.6 million) and net profit to CFA francs 7.9 billion, respectively up 16% and 11% from 2014. Total assets (CFA francs 1,492 billion) meanwhile displayed a 21% increase year on year while deposits (CFA francs 952.3 billion) and loans (CFA francs 905.2 billion) respectively increased by 14% and 15% over the same period.



About Oragroup

Oragroup is present in 12 countries in West and Central Africa (Benin, Burkina Faso, Ivory Coast, Gabon, Guinea Conakry, Guinea Bissau, Mali, Mauritania, Niger, Senegal, Chad and Togo) and four monetary areas (UEMOA, CEMAC, Guinea Conakry, Mauritania). With 126 bank branches and 1,650 employees, Oragroup offers its international, national and individual customers a wide range of banking products and services according to its founding principles of proximity and responsiveness.

For more information, please visit www.orabank.net

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