



Press release

## Oragroup signs the UN Principles for Responsible Banking

**Lome, 24<sup>th</sup> October 2022** – Oragroup has become an official Signatory of the UN Principles for Responsible Banking – a single framework for a sustainable banking industry developed through a partnership between banks worldwide and the United Nations Environment Programme Finance Initiative (UNEP FI).

The Principles are the leading framework for ensuring that banks' strategy and practice align with the vision society has set out for its future in the UN Sustainable Development Goals and the Paris Climate Agreement. Banks who have signed the Principles commit to be ambitious in their sustainability strategies, working to mainstream and embed sustainability into the heart of their business, while allowing them to remain at the cutting-edge of sustainable finance.

Under the Principles, signatory banks identify and measure the environmental and social impact resulting from their business activities, set and implement targets where they have the most significant impact, and regularly report publicly on their progress. The Principles provide a framework for banks to systematically understand the risks and seize the opportunities arising from the transition to more sustainable economies.

Signatories to the Principles take on a leadership role, demonstrating how banking products, services and relationships can support and accelerate the changes necessary to achieve shared prosperity for both current and future generations, building a positive future for both people and planet. These banks also join the world's largest global banking community focused on sustainable finance, sharing best-practice and working together on practical guidance and pioneering tools of benefit to the entire industry.

This is a journey of unprecedented scale and scope at a time when such ambition is urgently needed to address the major planetary crises of climate change, nature loss, pollution and social issues. Together, these collective efforts will ensure that profitability goes hand in hand with a sense of purpose.

“Oragroup is very proud to be a signatory of this unique international network, allowing us to publicly show our commitment to responsible investment, a more sustainable financial and banking system that serve the society, contribute to the goals of a sustainable future, create and implement the best environmental and social practices



and standards, and become drivers of a cultural change that will make a long-term difference. Our group has always advocated for financial inclusion and highest ethical standards. Not being part of this initiative was not an option.” says Oragroup CEO’s Ferdinand NGON KEMOUM.

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More information on the Principles for Responsible Banking:  
[www.unepfi.org/responsiblebanking](http://www.unepfi.org/responsiblebanking)

### **About Oragroup**

Oragroup is present in 12 countries in West and Central Africa (Benin, Burkina Faso, Ivory Coast, Chad, Gabon, Guinea Conakry, Guinea Bissau, Mali, Mauritania, Niger, Senegal, and Togo) and in four monetary zones (WAEMU, CEMAC, Guinea Conakry and Mauritania). With 188 banking branches and point of sales, 2,349 employees, Oragroup offers more than 500,000 customers (large national and international companies, SMEs, and individuals) a wide range of banking products and services based on the principles of being local and responsive.

By striving for financial inclusion through the deployment of innovative solutions, Oragroup focuses on previously low-income segment of the population. This commitment is reflected in its CSR policy, which is an integral part of its strategy and a priority for its management bodies, focusing on energy transition, environmental and social risk management, and the well-being of the public and its employees.

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