



## Press release

### **Oragroup successfully closes its 100% subscribed commercial paper issue**

**Lomé, January 16, 2020** - The pan-African banking group Oragroup successfully closed on December 4, 2019 its 100%-subscribed commercial paper issue for a total amount of 35 billion CFA francs (53.3 million euros). This issue, launched on November 5, 2019 through a public offering on the regional monetary market of the West African Economic and Monetary Union (WAEMU), is the first since its listing on the Regional Stock Exchange (BRVM - Bourse Régionale des Valeurs Mobilières) in April 2019.

The 2-year term of the loan ensures an interest rate of 6.10% gross per year. This issuance programme - approved by the Central Bank of West African States (BCEAO – Banque Centrale des États d’Afrique de l’Ouest) and arranged by the two management and intermediation companies SGI Togo and CGF Bourse - benefits from a 100% interest and capital guarantee by African Guarantee Fund (AGF West Africa). Subscriptions, made mainly by institutional investors, with a significant proportion for individuals, were largely made in Togo, Burkina Faso, Senegal and Benin, relayed by the Orabank Group's network and its trading room in Togo.

"I would like to thank all the subscribers to this commercial paper issue. This support represents a strong mark of confidence in Oragroup, its financial performance, its business model and its growth strategy. This new operation will create value for investors and will enable us to continue our development in the service of our customers and the financing of regional economies. Our Group is proud to participate in the animation of the regional money market on the issuance of private debt", says Ferdinand Ngon Kemoum, Chief Executive Officer of Oragroup.

In 2016 and 2017, Oragroup had already successfully completed a commercial paper issue in two tranches of 35 billion CFA francs through a public offering on the regional money market of the West African Economic and Monetary Union (WAEMU).

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#### **About Oragroup**

Oragroup is present in 12 countries in West and Central Africa (Benin, Burkina Faso, Côte d'Ivoire, Chad, Gabon, Guinea Conakry, Guinea Bissau, Mali, Mauritania, Niger, Senegal, and Togo) and in four monetary zones (WAEMU, CEMAC, Guinea Conakry and Mauritania). With 152 banking branches and 1,857 employees, Oragroup offers more than 500,000 customers (large national and international companies, SMEs and individuals) a wide range of banking products and services based on the principles of being local and responsive.

By striving for financial inclusion through the deployment of innovative solutions, Oragroup focuses on previously neglected segments of the population. This commitment is reflected in its CSR policy, which is an integral part of its strategy and a priority for its management bodies, focusing on energy transition, environmental and social risk management, and the well-being of the public and its employees.



For more information, please visit [www.orabank.net](http://www.orabank.net) or [LinkedIn](#), [@GroupOrabank on Twitter](#), [Facebook](#), [Instagram](#), and [YouTube](#). Also explore [KEAZ](#), Orabank Group's new digital platform.

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